



# CRISES BUDGET



**WHAT IS A CRISES BUDGET?**



- A crises budget is a short term budget used to work through a financial event such as a job loss, bad loan, or divorce. A crises budget is generally maintained for about 90 days.



**WHY DO I NEED TO PREPARE  
A CRISES BUDGET?**

# WHY DO I NEED TO PREPARE A CRISES BUDGET?

- Control Spending Habits
- Critical Component before meeting with a counselor
- Take some control of your financial situation



# FIVE COMPONENTS OF A CRISES BUDGET

- Income
- Assets
- Expenses
- Debt
- Goal





# INCOME

- Salary
- Unemployment Benefits
- Child or Spousal Support
- Potential Part Time Work and Side Jobs
- Garage Sale
- Help from Friends or Family



# ASSETS Things that could be sold.

- Bank Accounts
- Electronics, vehicles, furniture, jewelry, tools
- Retirement Funds 401K or IRA
- Tax Refund
- Pending Court Settlement



# EXPENSE

- Rent or Mortgage
- Food
- Utilities
- Car and Home Insurance
- Health Insurance and Health Cost
- Auto Maintenance
- Child Care



# DEBT

- Car Loan
- Credit Cards
- Student Loan
- Installment Loan

# SET AND PRIORITIZE GOALS

- Ask yourself where do I want to be after 90 days.
- List Goals
- Prioritize Goals that were listed

