

### *Cites Concern About Expiration of Key Tax Cuts*

WASHINGTON, D.C. -U.S. Rep. Harry Mitchell today voted against the Democratic budget resolution, saying the measure does not extend key tax cuts.

Despite Mitchell's nay vote, H.Con.Res. 85 passed 233-196. Mitchell was one of only 20 Democrats to vote against the resolution.

"There are many worthwhile and important priorities in this budget, yet I have serious concerns about a budget blueprint that allows key tax cuts to expire," Mitchell said. "It ought to concern Democrats as well as Republicans when important tax cuts face expiration. Given the unique economic difficulties we face as a nation, we need to retain tax cuts that will encourage the kind of investment that stimulates growth."

In January, Mitchell and U.S. Rep. Mark Kirk, R-IL, introduced H.R. 498, the Capital Gains and Estate Tax Relief Act of 2009, to extend the cuts that are set to expire in 2010. The Mitchell-Kirk Capital Gains and Estate Tax Relief Act, permanently reduces the capital gains tax to 15 percent. In 2003, Congress temporarily cut the capital gains rate from 20 percent to 15 percent. The temporary cut is scheduled to expire in 2011.

In each of the last two years, Democrats passed budget resolutions that allowed these 2001 and 2003 tax cuts to expire. Mitchell voted against both.

"Allowing the capital gains taxes to expire discourages investment," Mitchell added. "Just as allowing the estate tax to expire hurts families who own homes and small businesses. That just doesn't make sense."

Mitchell, again, renewed his call for Republicans and Democrats to put partisanship aside and work together to demand greater accountability in government spending, cut government waste and extend tax relief to American families.

"As I said when I first arrived in Congress, I believe the American people would be better

## **Mitchell Votes Against Democratic Budget**

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served if Republicans and Democrats worked together to incorporate good ideas from both sides of the aisle," he said.

In February, Mitchell's voted against H.R. 2205, the Omnibus Appropriations Act of 2009 citing concerns about legislative spending. Mitchell was one of only 20 Democrats who voted against the measure.