

[The Arizona Republic](#)

SCOTTSDALE - U.S. Rep. Harry Mitchell will meet Wednesday with local business leaders and economists in Scottsdale about the state of Arizona's housing market and economy.

The public meeting is planned for 9:30 a.m. at the Scottsdale Area Chamber of Commerce, 4725 N. Scottsdale Road, Suite 210.

"The housing market continues to create a great deal of anxiety in Arizona, and across the nation," said Mitchell, D-Ariz., whose district covers Scottsdale, Fountain Hills, Tempe and parts of Phoenix, Chandler and Mesa.

"Congress has taken some important steps, but I want to hear directly from our Valley leaders as we move forward to address this growing concern," Mitchell said.

Home sales have fallen by 30 percent in Scottsdale. Other East Valley communities, such as Tempe, Mesa and Chandler, have also experienced declining home sales.

Congress recently passed a bipartisan economic stimulus package, which temporarily increased the size of mortgages Fannie Mae and Freddie Mac can purchase, as well as an increase in the size of mortgages the Federal Housing Authority can insure.