

SMALL BUSINESS DEBT RELIEF FAQ

Courtesy of the Small Business Administration and the Office of Rep. Paul Mitchell (MI-10)

Which SBA loans are eligible for debt relief under this program?

- 7(a) loans not made under the Paycheck Protection Program (PPP); 504 loans; and microloans.
- Disaster loans are not eligible.

How does debt relief under the Small Business Debt Relief Program work with a PPP loan?

- Borrowers may separately apply for and take out a PPP loan, but debt relief under this program will not apply to a PPP loan.

I am unfamiliar with SBA loans, can anyone help me apply?

- Yes, SBA resource partners are available to help guide you through the loan application process. You can contact your local SBA office or find your nearest Small Business Development Center (SBDC) or Women's Business Center.

